CAPSTOCKS

SBI Funds Management Ltd IPO

Issue Date: 14 July 26 – 16 July 26 Price Range: ₹ 545 to ₹ 574 Market Lot: 26 Face Value: 1	Sector: Financial Location: Mumbai, Maharashtra. Issue Size: ₹9813 Cr

SBI Funds Management Ltd was established in 1992 and is the largest asset management company (AMC) in India based on assets under management (AUM). The company manages the well-known SBI Mutual Fund. It is a joint venture between State Bank of India and Amundi. The company offers a wide range of investment products such as equity funds, debt funds, hybrid funds, ETFs, and portfolio management services (PMS). As of 2025, the company manages around ₹16.32 lakh crore in assets, which represents about 15.5% of India's total mutual fund AUM.

As of December 31, 2025, the company serves more than 16.05 million investors, including both individual and institutional clients.It manages a diversified portfolio of 126 mutual fund schemes, covering different categories such as:

- Equity and equity-oriented funds
- Debt funds
- Arbitrage funds
- Exchange Traded Funds (ETFs)
- Index funds
- Overseas fund-of-funds
- Liquid and overnight funds

The company also has a global investment presence. Its international business includes:

India-focused investment mandates for institutional investors in Japan, Australia, and Korea, with AUM of ₹232,090.37 million.

UCITS India-focused funds sponsored by Amundi, with AUM of ₹86,816.48 million, distributed across Europe, the Middle East, South America, and Southeast Asia.

Advisory services for Amundi's Global Emerging Markets funds, managing ₹145,839.65 million in India-related assets.

Competitive Strengths

1. **Market Leader in India**
   The company is the largest asset management company in India by mutual fund AUM, benefiting from strong growth and operating scale.

2. **Leader in Portfolio Management Services (PMS)**
   It is the largest PMS provider in India, with 39% market share in PMS and advisory assets. It also runs the largest Specialized Investment Fund (SIF) platform with 61% market share.
3. **Strong SIP Franchise**
   The company has a 16.09% market share in live SIP accounts, showing strong investor trust and long-term investment participation.
4. **Structured Investment Process**
   A process-driven investment framework helps maintain consistent performance and supports continuous product innovation.
5. **Strong Distribution Network**
   A well-diversified, pan-India distribution network helps the company reach a wide range of investors.
6. **Advanced Technology and Data Use**
   The company uses modern technology and data analytics to improve investor engagement and provide better services.

Objects of the Issue

This IPO being pure Offer for Sale (OFS), no funds are coming to company. This issue is made to provide partial exit to some of its stakeholders and unlocking listing benefits.

SBI Funds Managemen Ltd IPO Financials

SBI Funds Management Ltd.'s revenue increased by 17% and profit after tax (PAT) rose by 21% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	31-Mar-26	31-Mar-25	31-Mar-24
Assets	6420.45	8771.86	7106.93
Total Income	4976.11	4236.15	3426.08
Profit After Tax	3067.38	2540.15	2072.79
EBITDA	4058.44	3412.94	2718.82
NET Worth	5963.06	8297.53	6747.75
Reserves and Surplus	326.73	255.12	182.02

Our Rating:19 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	7	10
Total		19	30

A	21 &Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The issue is reasonably priced. Investors with medium-to-long-term view can subscribe to SBI Funds Management Ltd. IPO.

You can apply through Capstocks website EIPO link:

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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